

Agenda

Meeting: Audit and Assurance Committee

Date: Wednesday 16 March 2022

Time: 10:00am

**Place: Conference Rooms 1&2,
Palestra, 197 Blackfriars Road,
London, SE1 8NJ**

Members

Mark Phillips (Chair)
Anurag Gupta (Vice-Char)
Cllr Julian Bell
Kay Carberry CBE
Dr Mee Ling Ng OBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL YouTube channel](#), except for where exempt information is being discussed as noted on the agenda.

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Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; Email: sueriley@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 8 March 2022

**Agenda
Audit and Assurance Committee
Wednesday 16 March 2022**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 1 December 2021
(Pages 1 - 8)**

General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 1 December 2021 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 9 - 12)

General Counsel

The Committee is asked to note the updated actions list.

Audit, Risk and Assurance Items

5 Integrated Assurance Plan 2022/23 (Pages 13 - 26)

Director of Risk and Assurance

The Committee is asked to approve the Plan.

6 Risk and Assurance Quarter 3 Report 2021/22 (Pages 27 - 62)

Director of Risk and Assurance Report

The Committee is asked to note the report and the supplemental information on Part 2 of the agenda.

7 Enterprise Risk Update - Governance Controls and Suitability (ER13)
(Pages 63 - 68)

General Counsel

The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda.

8 Independent Investment Programme Advisory Group Quarterly Report (Pages 69 - 74)

General Counsel

The Committee is asked to note the report and the management response.

9 Elizabeth Line Programme Assurance Quarter 3 Report 2021/22
(Pages 75 - 84)

Director of Risk and Assurance

The Committee is asked to note the report.

Accounting and Governance

10 Critical Accounting Policies (Pages 85 - 88)

Chief Finance Officer

The Committee is asked to note the paper.

11 Personal Data Disclosure to Police and Other Statutory Law Enforcement Agencies (2021) (Pages 89 - 96)

Director of Compliance, Policing, Operations and Security

The Committee is asked to note the paper.

12 Finance Control Environment Trend Indicators (Pages 97 - 102)

Chief Finance Officer

The Committee is asked to note the dashboard at Appendix 1.

13 Register of Gifts and Hospitality for Members and Senior Staff
(Pages 103 - 108)

General Counsel

The Committee is asked to note the paper.

14 Members' Suggestions for Future Discussion Items (Pages 109 - 112)

General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

15 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

16 Date of Next Meeting

Monday, 6 June 2022 at 10.00am.

17 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3, 5 & 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

18 Risk and Assurance Quarter 3 Report 2021/22 (Pages 113 - 130)

Director of Risk and Assurance

Exempt supplemental information relating to the item on Part 1.

19 Enterprise Risk Update - Governance Controls and Suitability (ER13)
(Pages 131 - 136)

General Counsel

Exempt supplemental information relating to the item on Part 1.